

#67
04-06-06

RESOLUTION NO. 20060406-67

WHEREAS, tax increases due to increases in property tax appraisals for many Austin homeowners regularly increase by the statutory maximum 10 percent a year; and

WHEREAS, a ten percent annual increase in taxes due to increases in property tax appraisals results in a doubling of property taxes every seven years; and

WHEREAS, rising property tax appraisals are driving homeowners out of their homes and neighborhoods; and

WHEREAS, the City of Austin is pursuing land development policies that densify downtown, commercial corridors and campus areas and promote redevelopment; and

WHEREAS, this infill redevelopment is increasing the tax base and reducing the pressure for suburban sprawl; and

WHEREAS, appraisal caps cannot be reduced without the approval of the Texas Legislature ; **NOW THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the City Manager is directed to provide support for legislation permitting local governments to reduce the maximum annual increase in property taxes for homesteads and;

appraisal caps

BE IT FURTHER RESOLVED:

That the Austin City Council respectfully requests that the Texas Legislature adopt legislation in the upcoming special session permitting local governments to reduce property tax ~~increase~~ caps for homesteads. *appraisal*

ADOPTED: April 6, 2006 **ATTEST:** _____
Shirley A. Brown
City Clerk